

Regional Outlook

Global Offshore Wind Summit Taiwan 2021

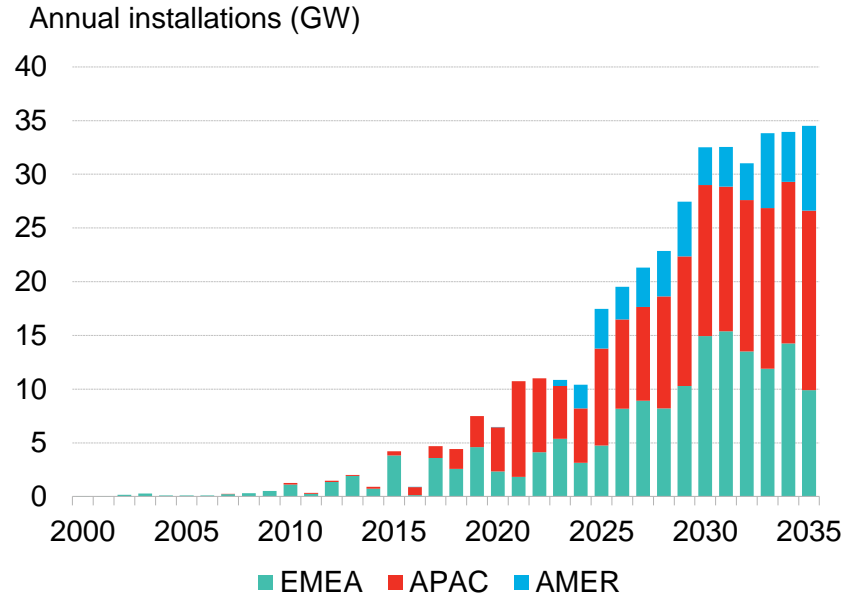
Sanjeet Sanghera

October 26, 2021



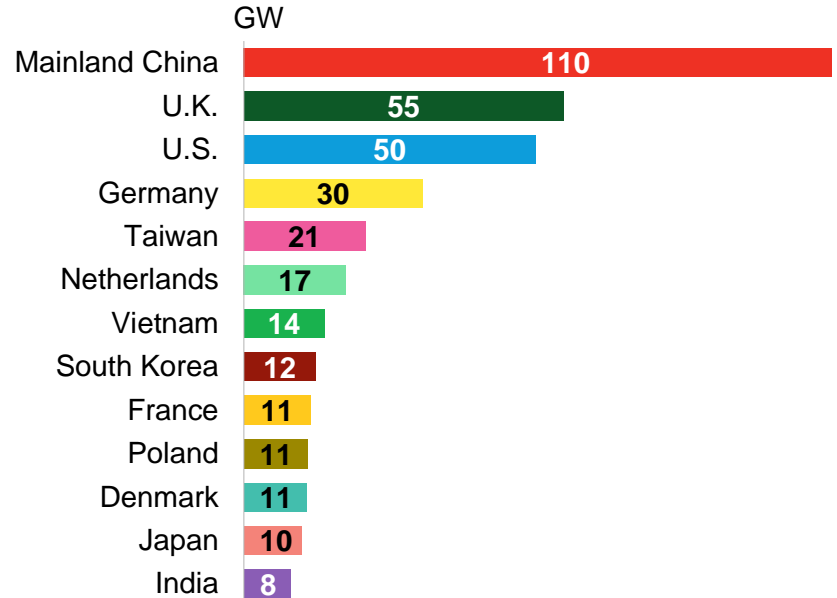
Asia becomes the largest offshore wind region in 2025

Global offshore wind installations



Source: BloombergNEF 1H 2021 Offshore Wind Market Outlook.

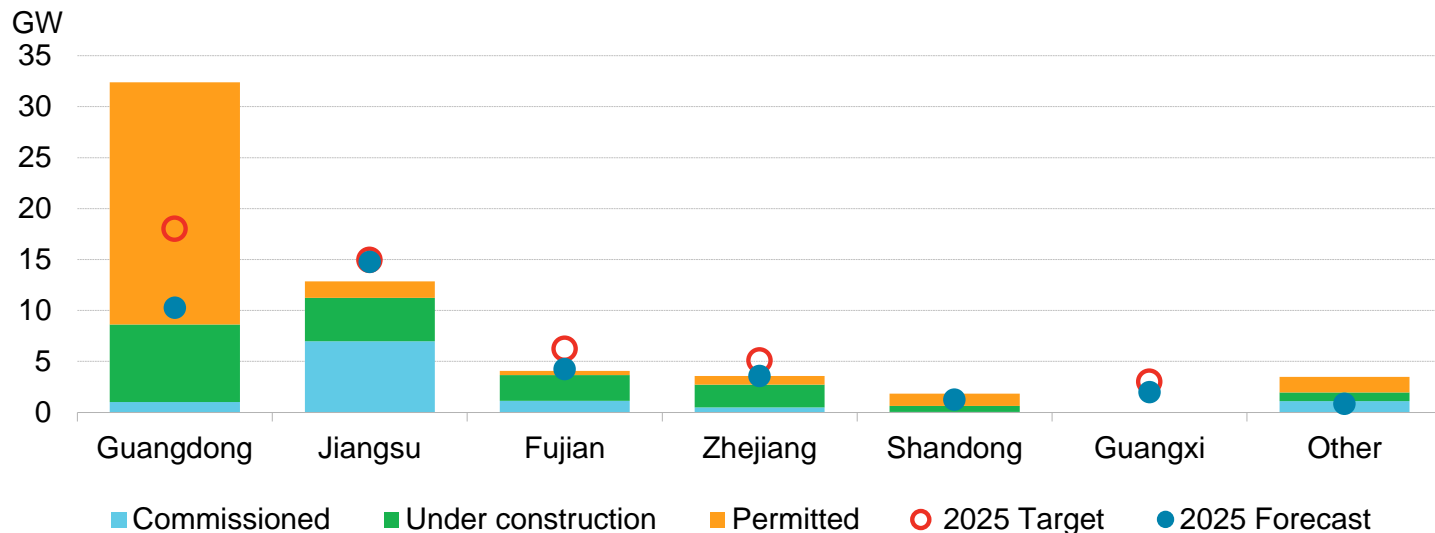
Offshore wind market ranking in 2035



Source: BloombergNEF 1H 2021 Offshore Wind Market Outlook

Guangdong leads China's 25GW+ offshore wind plan

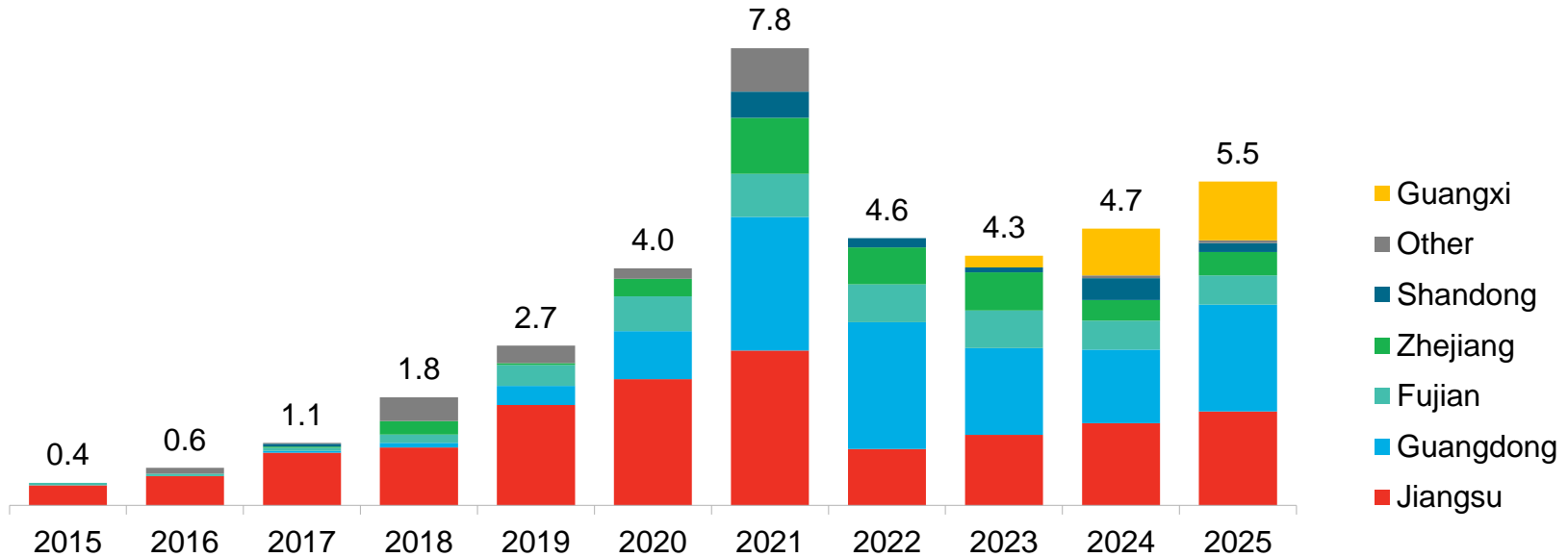
China offshore wind cumulative installations, project pipeline, forecast and targets



Source: BloombergNEF. Note: Data as of August 2021. 2025 target is based on government documents and industry sources. Other includes Hebei, Liaoning, Shanghai, Tianjin, and Hainan.

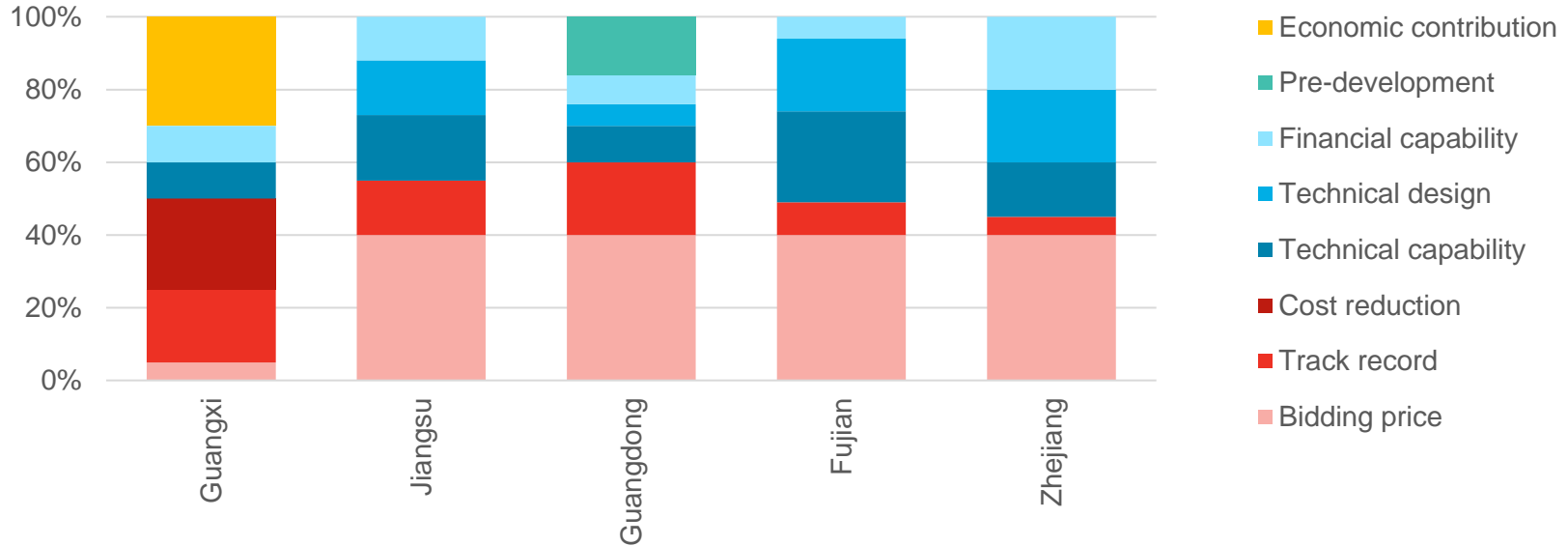
Two provinces account for more than half of China's offshore wind demand

GW



Source: BloombergNEF. Note: Other includes Hebei, Liaoning, Shanghai, Tianjin, and Hainan. Installation forecast includes buffers.

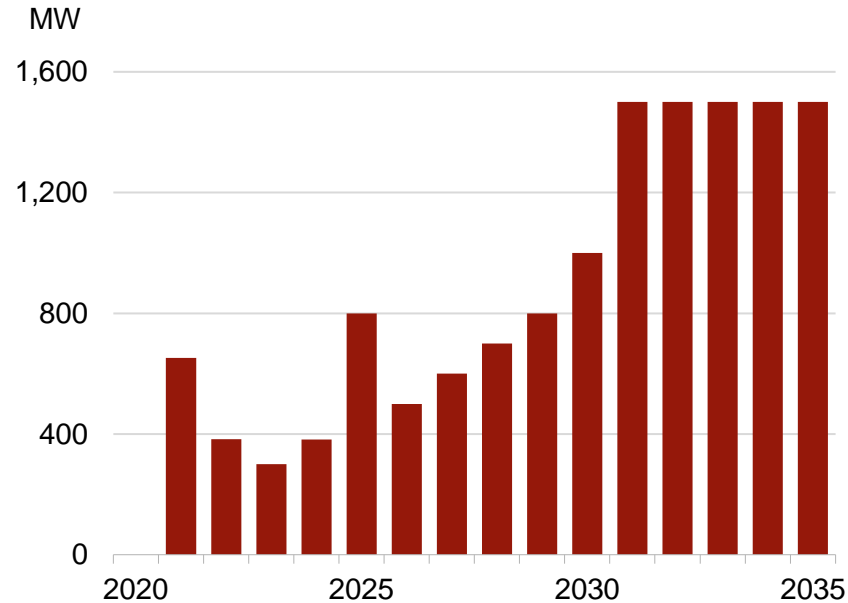
Guangxi includes economic contributions in auction scoring criteria



Source: BloombergNEF. Note: pre-development includes completing project planning, wind measurement, feasibility study, and acquiring seabed and land use pre-approval.

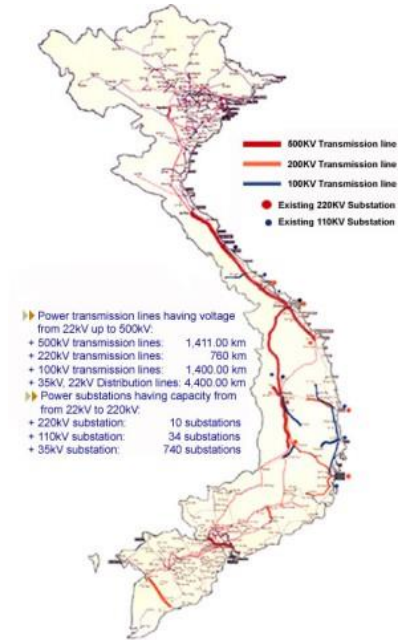
Grid investment crucial to Vietnam's offshore wind vision

Annual offshore wind installations, Vietnam



Source: BloombergNEF

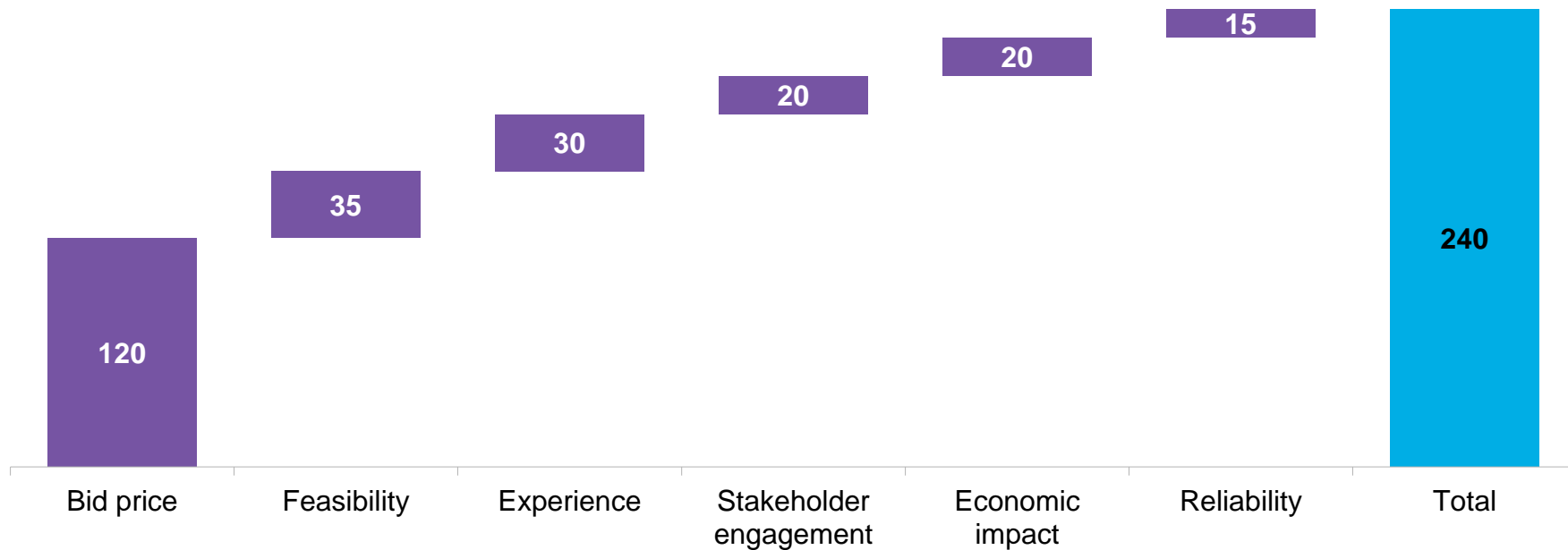
Map of Vietnamese electricity grid



Source: GENI

Scoring breakdown for Japan's offshore wind tenders

Points



Source: BloombergNEF

Japanese government considering centralized system for tenders



Source: BloombergNEF

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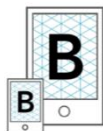
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